

# **CHEROKEE COMMUNITY SCHOOL DISTRICT**

## **BOND INFORMATION**

### **VOTE TUESDAY, SEPTEMBER 11, 2018**

#### **Safety and Security**

1. Improved drop off/pick up traffic flow & parking
2. Eliminates need to spend money on Roosevelt's health, safety, and security challenges
3. Separate learning spaces for different ages with separate entrances
4. Addresses architectural/structural improvements at the middle school and high school, including locker rooms to comply with ADA regulations

#### **Project Details**

1. 54,000 square foot PK-4 addition to the south side of the middle school including gym and dining commons with some shared spaces such as the library
2. Increase each classroom size by approximately 200 sq feet to reduce current problem of overcrowding and better meet the spacing requirements for preschool
3. Total cost of the project is \$16.7 million dollars minus other revenue sources (offer from the hospital, state penny sales revenue cash, and energy rebates) resulting in a \$12 million dollar bond referendum
4. State penny sales revenue will be used to reduce bond repayment
5. Property taxes for bond repayment are expected to remain \$50.77 per year on \$100,000 residential property, \$1.31 per acre of average farm land, and \$90.00 per year on \$100,000 of commercial property

#### **Efficient and Responsible Stewardship of Taxpayer Dollars**

1. \$4 million dollar offer from the Cherokee Regional Medical Center for Roosevelt building and grounds
2. Replace or Repair Public Forum - feedback from stakeholders indicated replacement was the most efficient and responsible use of taxpayer dollars as Roosevelt's estimated requirements for continued safe and viable use are \$8 million dollars (present value)
3. Streamlining support services (2 buildings instead of 3)
4. Inflation of 5-8% construction costs per year (waiting one year increases the cost of the project over \$1 million dollars)
5. Plan to utilize state penny revenue to address remaining critical needs at the high school over the next five years to avoid falling behind in infrastructure compared to neighboring and conference districts

